

Cleansing Notice

Issue of Shares - Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

Los Cerros Limited (ASX: LCL) (“Los Cerros” or the “Company”) advises that it has issued and allotted 4,845,814 fully paid ordinary shares (“**Shares**”) as authorised by resolution 4 in the General Meeting of Shareholders held on 23 January 2023.

The Corporations Act 2001 (“**Act**”) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the Shares noted in the Appendix 2A that has been lodged with the ASX on the same date as this notice, will fall within the exemption in section 708A(5) of the Act.

Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (“**Corporations Act**”), the Company gives notice that:

- (a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and
- (c) As at the date of this notice there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - 1. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - 2. The rights and liabilities attaching to the Securities.

By order of the Board of directors.

Michael Allen
COMPANY SECRETARY