Form **605** Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Company Name/Scheme | Los Cerros Limited | | | |
|-----------------------------------|---|--|--|--|
| ACN/ARSN | 119 759 349 | | | |
| 1. Details of substantial holder® | | | | |
| Name | RMB Australia Holdings Pty Limited (RMB) and persons listed in Annexure A (RMB Group Companies) | | | |
| ACN/ARSN (if applicable) | 13 003 201 214 | | | |

The holder ceased to be a substantial holder on 13 July 2020. The previous notice was given to the company on 11 June 2020. The previous notice was dated 11 June 2020.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest⁽²⁾ of the substantial holder or an associate⁽³⁾ in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change ⁽⁴⁾ | Consideration given in relation to change ⁽⁵⁾ | Class ⁽⁶⁾ and number of securities affected | Person's votes affected |
|-----------------|--|---|--|--|----------------------------|
| 13 July 2020 | RMB and each RMB Group Company | Sale of ordinary shares through on market crossing | \$1,008,000.00 | 25,200,000 ordinary shares | 25,200,000 |

3. Changes in association

The persons who have become associates⁽³⁾ of, ceased to be associates of, or have changed the nature of their association⁽⁷⁾ with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | |
|-----------------------------------|-----------------------|--|
| Not applicable | | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------|-------------------------|
| RMB and each RMB Group Company | C/- Suite 15, Level 14, |
| | 309 Kent Street |
| | Sydney NSW 2000 |

Signature

| print name | Gregory Gay | capacity | Director |
|------------|-------------------------------|----------|--------------|
| sign here | $C_{\gamma} \longrightarrow $ | date | 14 July 2020 |
| | | | |

This is Annexure A of 1 page referred to in form 605 signed by me and dated 14 July 2020

Gregory Gay

Director RMB Australia Holdings Pty Limited

The following companies are the RMB Group Companies referred to in the Form 605:

- FirstRand Investment Holdings (Pty) Limited
- RMB Australia Pty Limited
- RMB Resources Pty Limited
- RMB Resources Capital Management Pty Limited
- FNB Securities (Pty) Limited
- First National Nominees (Pty) Ltd
- FirstRand International Limited
- RMB Investments And Advisory (Pty) Limited
- FirstRand Bank Limited
- FirstRand Limited
- FirstRand EMA Holdings Limited
- Ashburton Investments Holdings Limited
- FirstRand Insurance Holdings (Pty) Limited
- FirstRand Investment Management Holdings (Pty) Limited