

MARKET RELEASE

8 December 2010

Metminco Limited

TRADING HALT

The securities of Metminco Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 10 December 2010 or when the announcement is released to the market.

Security Code: N

MNC MNCO

James Gerraty Manager, Listings (Melbourne)



8 December 2010

Mr. Dean Litis Principal Adviser ASX Markets Supervision Pty Ltd Level 45, South Tower, Rialto 525 Collins Street MELBOURNE VIC 3000

Dear Dean

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Metminco Limited requests a trading halt in respect of its shares. (ASX: MNC).

It is requested that the trading halt be effective immediately. A trading halt is requested due to the company being required to issue a prospectus.

It is expected that the trading halt will end no later than 10 December 2010 when the Company has lodged the prospectus.

Metminco Limited is not aware of any reason why the trading halt should not be granted or of any other information.

Yours sincerely,

Philip W Killen Company Secretary