

Freehills

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4 May 2010

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To Company Announcements
Australian Securities Exchange
Fax 1300 135 638

Company Secretary
Metminco Limited
Fax 02 9439 2157

Dear Sir/Madam

Metminco Limited – Notice of initial substantial holder by Junior Investment Company

We act for Junior Investment Company and on behalf of our client, we enclose a notice of initial substantial holder (Corporations Act Form 603) in relation to Metminco Limited.

Yours sincerely

PER 

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Partner
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Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Metminco Limited

ACN 119 759 349

1. Details of substantial holder (1)

Name Junior Investment Company (JIC)
Asesorías e Inversiones Benjamín S.A.
Isidoro Quiroga Moreno

ACN/ARSN (if applicable) Not applicable

The holder became a substantial holder on 30/4/2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares (Metminco Shares)	72,887,884	72,887,884	12.89% (based on 565,629,659 Metminco Shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
JIC	Registered Holder	72,887,884 Metminco Shares
Asesorías e Inversiones Benjamín S.A.	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the 72,887,884 Metminco Shares in which JIC has a relevant interest, by virtue of having control of JIC	72,887,884 Metminco Shares
Isidoro Quiroga Moreno	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the 72,887,884 Metminco Shares in which JIC has a relevant interest, by virtue of having control of JIC	72,887,884 Metminco Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Each person named in Section 3 above	JIC	JIC	72,887,884 Metminco Shares

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Each person named in Section 3 above	30/4/2010	72,887,884 Metminco Shares issued to JIC (together with US\$6,586,878.08 paid by Metminco to JIC) as consideration for JIC transferring 36,443,942 fully paid ordinary shares in Hampton Mining Limited (ACN 103 712 385) to Metminco		72,887,884 Metminco Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
JIC	Wholly owned subsidiary of Asesorias e Inversiones Benjamín S.A.
Asesorias e Inversiones Benjamín S.A.	100% owned by Isidoro Quiroga Moreno

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JIC	Presidente Riesco 5711 Oficina 1602 Santiago Chile
Asesorias e Inversiones Benjamín S.A.	Presidente Riesco 5711 Oficina 1602 Santiago Chile
Isidoro Quiroga Moreno	Presidente Riesco 5711 Oficina 1602 Santiago Chile

Signature

print name María Victoria Quiroga Moreno

capacity Director

sign here

date May 3th, 2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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