

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Metminco Limited
<b>ABN</b> 43 119 759 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Timothy Read
<b>Date of last notice</b>	18 June 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Read holds an indirect interest in shares and options through Catralex Consultancy Limited in which he holds a 75% interest and a related party to Mr Read holds a 25% interest.
<b>Date of change</b>	13 September 2012

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	650,000 fully paid ordinary Shares (Ordinary Shares)  3,000,000 options exercisable at A\$0.44 per Share no later than 6 December 2013  3,000,000 options exercisable at A\$0.525 per Share no later than 6 December 2013  1,000,000 Options exercisable at A\$0.175 no later than 15 June 2015.  1,000,000 Options exercisable at A\$0.210 no later than 15 June 2015.
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	350,000 ordinary shares at an average price of GBP 0.054
<b>Number disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	GBP 18,900
<b>No. of securities held after change</b>	1,000,000 Ordinary shares  3,000,000 options exercisable at A\$0.44 per Share no later than 6 December 2013  3,000,000 options exercisable at A\$0.525 per Share no later than 6 December 2013  1,000,000 Options exercisable at A\$0.175 no later than 15 June 2015.  1,000,000 Options exercisable at A\$0.210 no later than 15 June 2015.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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