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## EXTRAORDINARY MEETING OF SHAREHOLDERS RESULTS

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Pursuant to Listing Rule 3.13.2 and Section 251AA of the Corporations Law, Metminco Limited (**Metminco or the Company**) advises that the resolutions put to shareholders at the Extraordinary Meeting Shareholders of the Company held on 20 December 2016 were carried.

Summarised below is the number of votes cast on the poll in respect of each resolution:

### Resolution 1:

“That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the allotment and issue of 422,222,222 new Shares to Sophisticated Investors and Professional Investors at a subscription price of A\$0.00237 (£0.00135) per Share on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice of Meeting.”

Valid Proxies Received:

- **1,022,489,766 votes for the Resolution**
- **7,552,945 votes have appointed the Chairman as Proxy**
- **12,642,550 votes against the Resolution**
- **3,902,561 votes abstaining**

More than 50% of votes were cast in favour of this resolution.

### Resolution 2:

“That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the allotment and issue of 212,628,089 new Shares to Sophisticated Investors and Professional Investors at a subscription price of A\$0.00237 (£0.00140) per Share on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice of Meeting.”

Valid Proxies Received:

- **1,012,324,750 votes for the Resolution**
- **7,505,426 votes have appointed the Chairman as Proxy**
- **22,855,665 votes against the Resolution**
- **3,901,981 votes abstaining.**

More than 50% of votes were cast in favour of this resolution.

### Resolution 3:

“That for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the allotment and issue of up to 548,523,207 new Shares to Redfield Asset Management Pty Limited (Redfield) at a subscription price of A\$0.00237 per Share on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice of Meeting.”

Valid Proxies Received:

- **1,012,000,429 votes for the Resolution**
- **7,464,596 votes have appointed the Chairman as Proxy**
- **23,199,486 votes against the Resolution**
- **3,923,311 votes abstaining**

More than 50% of votes were cast in favour of this resolution.

**Resolution 4:**

"That for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the allotment and issue of up to 1,265,822,785 new Shares to Lanstead Capital L.P. (Lanstead) at a subscription price of A\$0.00237 per Share by way of private placement on the terms and conditions and in the manner set out in the Explanatory Memorandum accompanying the Notice of Meeting."

Valid proxies received:

- **1,011,862,464 votes for the Resolution**
- **7,151,977 votes have appointed the Chairman as Proxy**
- **23,670,598 votes against the Resolution**
- **3,902,783 votes abstaining**

More than 50% of votes were cast in favour of this resolution.

**Resolution 5:**

"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve and authorise the allotment and issue of up to 31,645,570 new Shares at a subscription price of A\$0.00237 per new Share to William Howe on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice of Meeting."

Valid proxies received:

- **852,389,849 votes for the Resolution**
- **7,802,674 votes have appointed the Chairman as Proxy**
- **45,738,141 votes against the Resolution**
- **4,015,625 votes abstaining**

More than 50% of votes were cast in favour of this resolution.

**Resolution 6:**

"That, pursuant to and in accordance with Section 254H of the Corporations Act and for all other purposes, the issued capital of the Company be consolidated on the basis that:

- (a) every 50 Shares be consolidated into 1 Share; and
- (b) every 50 Options be consolidated into 1 Option,

and, where this consolidation results in a fraction of a Share or an Option being held, the Company be authorised to round that fraction up to the nearest whole Share or Option (as the case may be)."

Valid proxies received:

- **1,014,809,790 votes for the Resolution**
- **7,545,824 votes have appointed the Chairman as Proxy**
- **20,272,145 votes against the Resolution**
- **3,960,063 votes abstaining**

More than 50% of votes were cast in favour of this resolution.



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