



Announcement Summary

---

**Entity name**

LOS CERROS LIMITED

**Date of this announcement**

Friday January 27, 2023

**The +securities the subject of this notification are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
LCLAAB	PERFORMANCE RIGHTS	9,300,000	27/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

LOS CERROS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

43119759349

**1.3 ASX issuer code**

LCL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

27/1/2023



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

<b>Announcement Date and Time</b>	<b>Announcement Title</b>	<b>Selected Appendix 3B to submit quotation request</b>
21-Dec-2022 16:54	New - Proposed issue of securities - LCL	<input type="text" value="A placement or other type of issue"/>

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

---

#### Placement Details

---

**ASX +security code and description**

LCLAAB : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

27/1/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Approved in a General Meeting of shareholders on 23 January 2023

#### Issue details

---

**Number of +securities**

9,300,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Long-term incentives for the Managing Director through to 31 December 2025 as part of a remuneration package

---



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LCL : ORDINARY FULLY PAID	715,713,741

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LCLAF : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	6,200,000
LCLAG : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	6,200,000
LCLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,250,000
LCLAW : OPTION EXPIRING 30-SEP-2024 EX 13.5C	10,000,000
LCLAH : OPTION EXPIRING 16-NOV-2026 EX \$0.0474	13,000,000
LCLAAB : PERFORMANCE RIGHTS	34,065,000
LCLAAD : OPTION EXPIRING 29-NOV-2026 EX \$0.05	25,000,000