

## ASX Announcement

6 January 2020

# Sale of Non-Core Chile Assets - Update

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**Metminco Limited (ASX: MNC) (“Metminco” or “the Company”)**, soon to be renamed **Los Cerros Limited**, advises that the sale of the Company’s legacy and non-core Mollacas Project in Chile is progressing and expected to conclude in the next few weeks, including regulatory settlement processes and requirements for the repatriation of the USD\$1M sale proceeds.

The Company is not aware of any material issue that might cause further delay or cancellation of the transaction.

The Company is currently assessing the results from its recent drilling campaign at Chuscal in the Quinchia Project with assay results from the last drill hole expected in mid-January. The assay results and other recent field and desk top work are fundamental inputs to formulating the Company’s 2020 exploration plan including the completion of a district scale 3D geological and structural study of the Chuscal, Tesorito, Miraflores and Dosquebradas porphyry/epithermal systems

The Company will update the market as its strategic work plan evolves.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

### ***For further enquiries contact:***

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