



Receipt of further \$2 million from Colombian divestment

LCL Resources Limited (ASX: LCL) (LCL or the Company) is pleased to confirm that it has received \$2 million in satisfaction of the second payment under a binding option agreement with Tiger Gold Corp. (**Tiger**) (TSXV: TIGR) for the sale of the Company's Colombian businesses¹.

A further, final payment from Tiger to the Company of \$4.5 million in June 2026 is required to complete the exercise of the option. On receipt of the \$4.5 million in June 2026, Tiger will acquire 100% of the share capital of LCL's Colombian subsidiary companies. If the final payment is not received, full title and ownership revert back to the Company. The Company is also entitled to a 1% NSR and \$6.5 million on first gold pour. Tiger is currently responsible for the management, risks and funding of the Colombian projects.

Executive Chairman Chris van Wijk commented:

"We are happy to have received the second payment tranche from Tiger which has strengthened the Company's cash position during this transformational phase. The management team have put considerable time and effort into transitioning LCL into a Company with lower operating risks and much lower costs. The receipt of these funds ensures the Company is well funded to execute, once a suitable opportunity is identified. In the meantime, low-cost exploration work in PNG continues with a view to realising value from our portfolio of assets."

This announcement has been authorised by the Board of LCL Resources Limited.

For further enquiries contact:

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¹ ASX Announcement 7 May 2025



FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.