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## RESIGNATION OF CHAIRMAN

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**Metminco Limited (“Metminco” or the “Company”) (ASX: MNC; AIM: MNC)** today announces the resignation of Dr Phillip Wing as Chairman effective Thursday, 3 August 2017.

Phillip has been with the Company for more than 10 years after joining the Board of Hampton Mining as Non-Executive Director in 2006. Upon Metminco’s purchase of Hampton Mining in late 2009, Phillip was appointed Chairman, a role in which he exercised good guidance and balanced judgement.

The Board thanks Dr Wing for his valued contribution and his commitment to the Company and wishes him well in his future endeavours.

Mr William Howe, Managing Director, commented "Philip and I have worked closely together during the evolution of the Company and I would like to express my appreciation for his significant contribution to the business. A search is underway for Philip’s successor and the Board will ensure a smooth transition".

**William Howe**  
**Managing Director**

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**Forward Looking Statement**

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Metminco are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “future”, “intend”, “may”, “opportunity”, “plan”, “potential”, “project”, “seek”, “will” and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Metminco that could cause Metminco’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Metminco does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing