

**For Immediate Release**

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## Quinchia community presents award to Los Cerros for ESG achievements

**Los Cerros Limited (ASX: LCL) (Los Cerros or the Company)** was very pleased to have received an award from the Quinchia Regional Council and additional support from community leaders from the Company's 100% owned Quinchia Project, in Risaralda - Colombia.

In a televised event Quinchia Mayor, Mr Absalón Trejos Arias spoke of the economic and social benefits of having Los Cerros (known locally as Miraflores Compañía Minera) within the community and stressed the consultative, open and trustworthy behaviour the Company has demonstrated time and time again. He complimented the Company on its dedication to hiring and training locals and the positive impact this has had, especially during the difficult Covid period. Mr Trejos then proceeded to read formal resolutions of the Quinchia Regional Council recorded in formal Council minutes and also presented personally to Los Cerros Managing Director, Jason Stirbinskis. The resolutions broadly summarize to:

1. *That it is the duty of the Municipal Administration of Quinchía, Risaralda, to publicly recognise people and institutions that, with their social actions, benefit the population of Quinchía.*
2. *That the company Miraflores Compañía Minera, a subsidiary of Los Cerros Limited, has contributed to the improvement of the quality of life and social progress of the community of Quinchia.*
3. *That Mr. Jason Stirbinskis, President of Los Cerros Limited, stands out for his responsibility, commitment and humanity, leading and elevating the name of the company, through his actions and guidance. Therefore, the expression of gratitude on the part of the citizens and the Mayor's Office is offered to Mr Stirbinskis.*
4. *In merit, it resolves to exalt and publicly recognise Miraflores Compañía Minera, a subsidiary of Los Cerros Limited, which with its work, has contributed to the improvement of the quality of life of the community of Quinchia.*

Mr Stirbinskis responded with appreciation of the acknowledgement of the Company's focus on Quinchía and also thanked the community stakeholders for reciprocating through support of the Company and achieving shared ambitions. My Stirbinskis also spoke about the social programs, particularly entrepreneurial projects such as Quinchips and coffee bean export to Australia currently being piloted. He stressed that projects that build entrepreneurial skills and self-sustaining business

are important in demonstrating that mining companies can work alongside and promote other businesses.



**Photo 1:** Jason Stirbinskis with Absalón Trejos Arias, Mayor of Quinchía.

Mr Jaime López, President of the Artisanal Mining Association of Quinchia also spoke of the trust in Los Cerros earned by the Company consistently delivering to commitments and engaging with the local artisanal workforce and families. Mr Stirbinskis thanked Mr López and went on to acknowledge that it is unusual for exploration companies and artisanal miners to have such a positive relationship and that this has only come about through open dialogue, mutual trust and delivering to promises.



**Photo 2:** Jason Stirbinskis with Jaime López, President of the Association of Miners of Miraflores.

A Company delegation, headed by Mr Stirbinskis also met with Deputy Governor (Deputy State Premier) of Risaralda State which includes Quinchía. Deputy Governor Israel Londoño, said that *“From the Governorate position, they were committed to supporting the development of the mining project, convinced that it is the best way to find a solution to the problem of informal mining”*. He added *“The Company’s Miraflores/Quinchia project has had the greatest positive impact on the region due to the generation of local employment, socio-economic and productive development and ultimately the tax benefits that would be generated from production. He also highlighted the ability of this project to address environmental liabilities as a result of more than 50 years of informal mining in the region”*.

A meeting was also held with the Mr Julio César Gómez Salazar, President of CARDER (Risaralda Environment Authority) in which both parties discussed the Company’s approaching Environmental Impact Assessment (EIA) submission. Mr Gómez added that *“Los Cerros has consistently demonstrated that it takes its environmental responsibilities very seriously, with very professional management of its exploration impacts and rehabilitation and being transparent in its management, in front of its neighbouring communities and the Environmental Authority”*.



**Photo 3:** L-R, Ms Coy (Los Cerros Sustainability Manager); Mr Stirbinskis with Mr. Gómez (CARDER President), Ms Cadena (Los Cerros Country Manager) and Mr Londoño (CARDER Deputy President)

### **Mr Stirbinskis added**

*“As the Company commences the transition towards a Preliminary Economic Assessment and Environmental Impact Assessment submission for the Company’s 2.6Moz resource inventory<sup>1</sup> it is important that the Company and local communities continue an open consultation process to ensure that any future development decision will incorporate the aspirations of local communities. To that goal we are very grateful for acknowledgments made by our community leaders”.*

END.

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<sup>1</sup> Contains a mix of Inferred, Indicated and Measured Resources. Using Tesorito MRE of 1.3Moz @ 0.81 g/t Au. The Miraflores Reserve is included in the Miraflores Resource. Refer ASX announcement dated 14 March 2017 (Miraflores Resource) and 27 November 2017 (Miraflores Reserve) and 25 February 2020 (Dosquebradas Resource) and 22 March 2022 (Tesorito Resource). The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters underpinning the estimates continue to apply