



# INVESTOR PRESENTATION

JASON STIRBINSKIS | MANAGING DIRECTOR | 8 JUNE 2023

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## COMPETENT PERSONS STATEMENT

The Miraflores Project Mineral Resource estimate has been estimated by Metal Mining Consultants in accordance with the JORC Code (2012 Edition) and first publicly reported on 14 March 2017. The Miraflores Project Ore Reserve estimate has been estimated by Ausenco in accordance with the JORC Code (2012 Edition) and first publicly reported on 27 November 2017. No material changes have occurred after the reporting of these resource estimates since their first reporting.

The information presented here that relates to Mineral Resources of the Dosquebradas Project, Quinchia District, Republic of Colombia is based on and fairly represents information and supporting documentation compiled by Mr. Scott E. Wilson of Resource Development Associates Inc, of Highlands Ranch Colorado, USA. Mr Wilson takes overall responsibility for the Resource Estimate. Mr. Wilson is Member of the American Institute of Professionals Geologists, a "Recognised Professional Organisation" as defined by the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Wilson is not an employee or related party of the Company. Mr. Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012)'. Mr. Wilson consents to the inclusion in the news release of

the information in the form and context in which it appears.

The information presented here that relates to Mineral Resources of the Tesorito Project, Quinchia District, Republic of Colombia is based on and fairly represents information and supporting documentation compiled by Mr. Michael Andrew of Snowden Optiro. Mr Andrew takes overall responsibility for the Resource Estimate. Mr. Andrew is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Andrew is not an employee or related party of the Company. Mr. Andrew has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012)'. Mr. Andrew consents to the inclusion in the news release of the information in the form and context in which it appears

The technical information related to Los Cerros assets contained in this report that relates to Colombian Exploration Results (excluding those pertaining to Mineral Resources and Reserves) is based on information compiled by Mr Cesar Garcia, who is a Member of the Australasian Institute of Mining and Metallurgy and who is a Geologist employed on a full time basis by Los Cerros. Mr Garcia has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Garcia consents to the inclusion in the release of the matters based on the information he has compiled in the form and context in which it appears.

The technical information related to Los Cerros' assets contained in this report that relates to PNG Exploration Results is based on information compiled by Mr John Dobe, who is a Member of the Australasian Institute of Mining and Metallurgy and who is a Geologist employed by Los Cerros on a full-time basis. Mr Dobe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dobe consents to the inclusion in the release of the matters based on the information he has compiled in the form and context in which it appears.

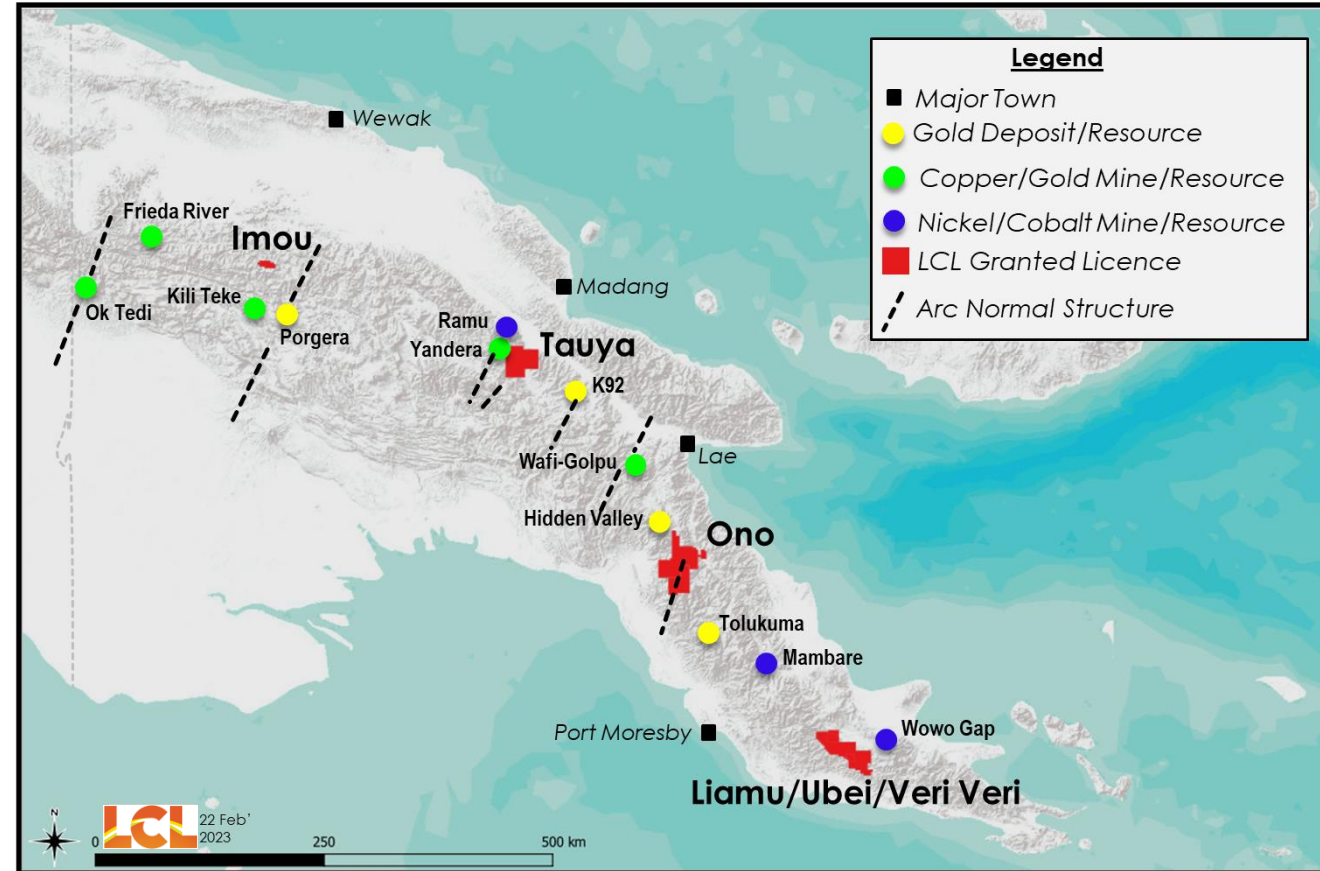
The Company is not aware of any new information or data that materially affects the information included in this market announcement. All material assumptions and technical parameters underpinning the estimates in the announcement continue to apply and have not materially changed.

*All prices in this presentation are Australian Dollars (A\$) unless stated otherwise.*

# A diversified explorer across gold, copper & nickel



- Diversified metals – Au, Cu, Ni
- Diversified regions – PNG, Colombia
- Multiple compelling assets (greenfield to Reserve)
- High impact 2023 exploration program
- \$8.7M<sup>1</sup> Treasury
- Shares: 794M Market Cap': \$34.1M<sup>2</sup>

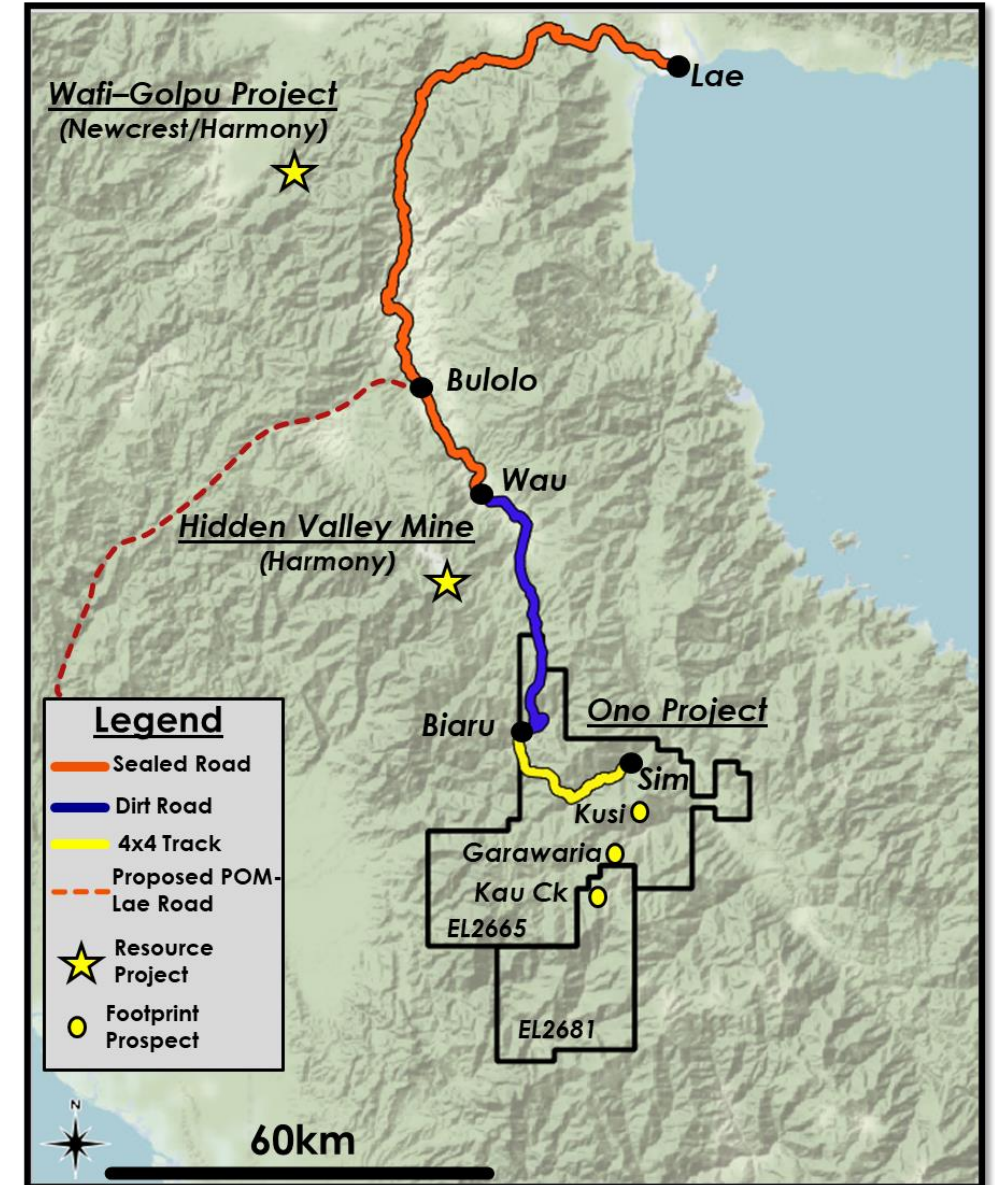


1. Quarterly Report March 2023.  
2. 894.5 million fully diluted. MC based on sp of \$0.043

# Ono project and the Kusi target - PNG



- Arc-Normal structure prospective for skarn, epithermal and porphyry mineralization
- 3,000m drilling program focused on high grade Au+/-Cu skarn within upper limestone unit
- Target delineation program focused on establishing possible scale to E, W and N of current drilling

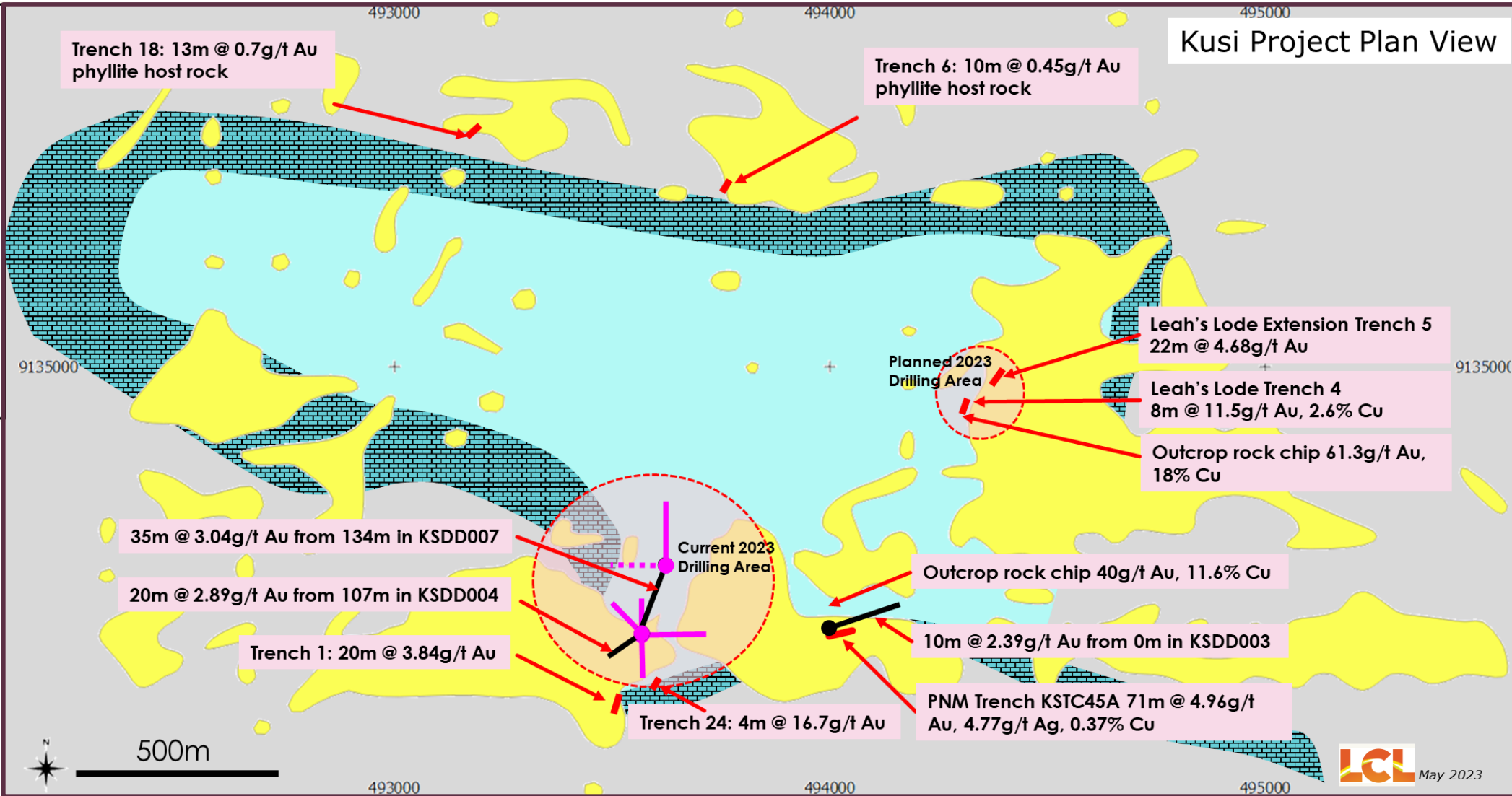


# Potential scale of Kusi skarn evidenced by surface data



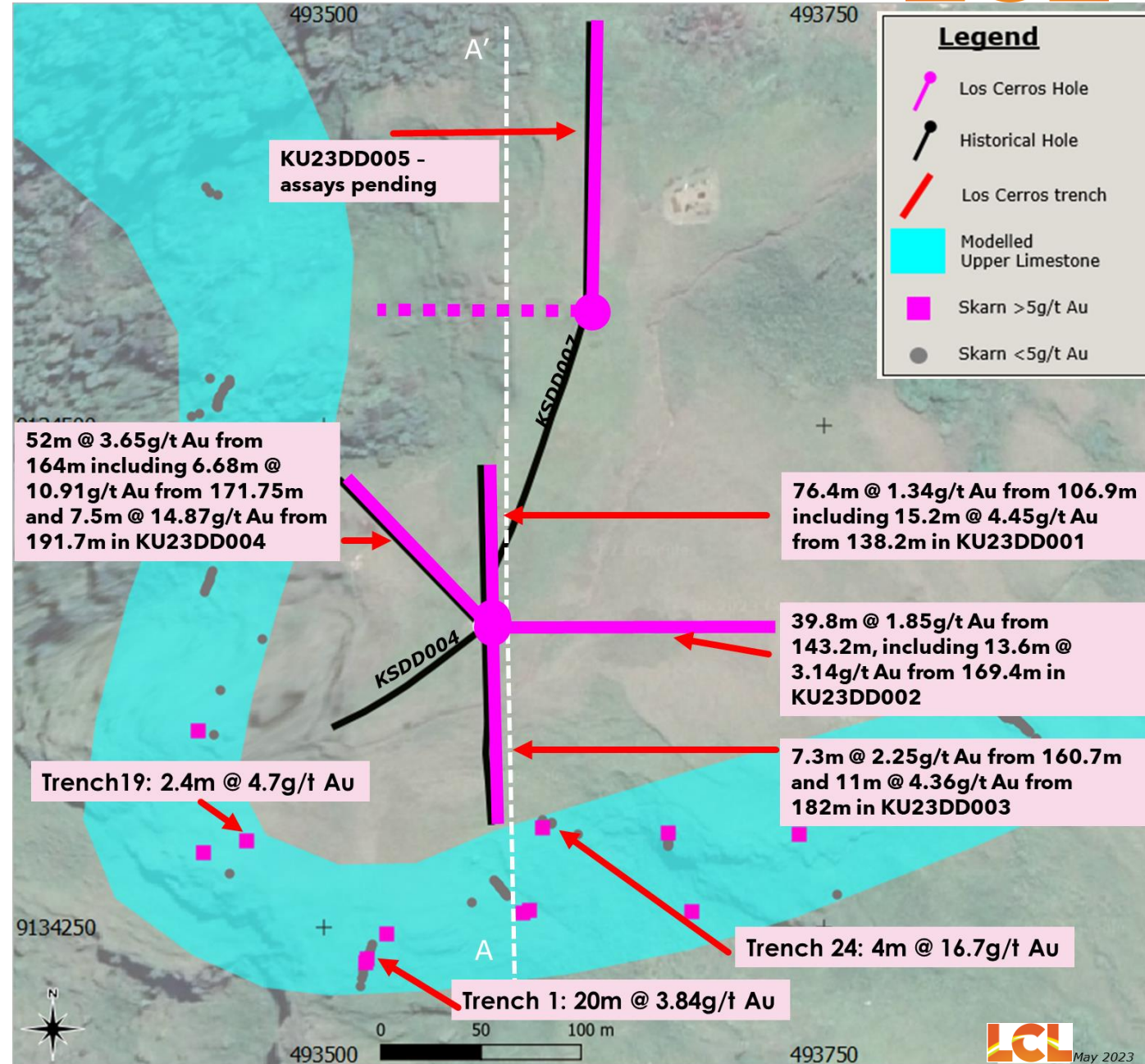
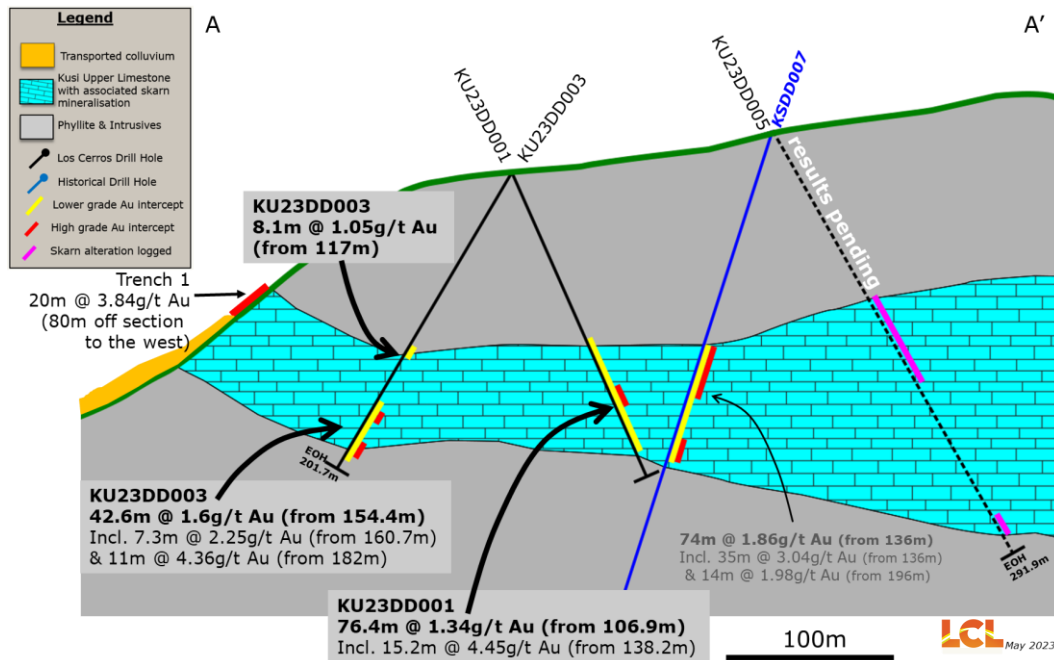
**Legend**

-  Historical hole
-  Los Cerros current hole 6
-  Los Cerros hole
-  Trench Anomaly
-  >0.1g/t Au soils
-  Modelled Upper Limestone
-  Projected/Buried Upper Limestone



See ASX Release 25.11.22, 16.02.23 and 9.5.23. The Company confirms that it is not aware of new information that affects the information contained in the original announcements.

# Brilliant start to 2023 Kusi drilling program



See ASX Release 24.4.23 (KU23DD001), 18.5.23 (KU23DD002-'005) and 9.5.23 (trenches). The Company confirms that it is not aware of new information that affects the information contained in the original announcements.



# Veri Veri high grade nickel prospect - PNG



- 100km ESE of Port Moresby, 50km NE of Kupiano port
- Dunite lithologies of the Tectonite Ultramafics Unit
- Target of significance in battery metals space

Veri Veri float sample assays

Sample ID	Easting WGS	Northing WGS	Ni %	Au g/t	Mo ppm	Co ppm
FT5780	680804	8912033	15.59	6.6	20.6	785
FT5781	681311	8912228	11.76	1.4	386	597
FT5783	681482	8912399	4.63	1.4	457	317
FT5784	681545	8912434	10.98	3.0	124	1139
FT5785	681649	8912476	19.26	0.8	9.4	1127
FT5786	681702	8912460	15.66	9.1	940	1112
FT5787	682059	8913363	23.37	10.6	66.4	942
FT57878	681311	8912228	6.79	0.6	96.3	765
FT57879	682059	8913363	26.13	0.3	79.9	3931
FT5780	680804	8912033	15.59	6.6	20.6	785
611751	687237	8912054	45.8	NA	NA	NA
GMXR901	681939	8914116	32.7	3.2	NA	NA

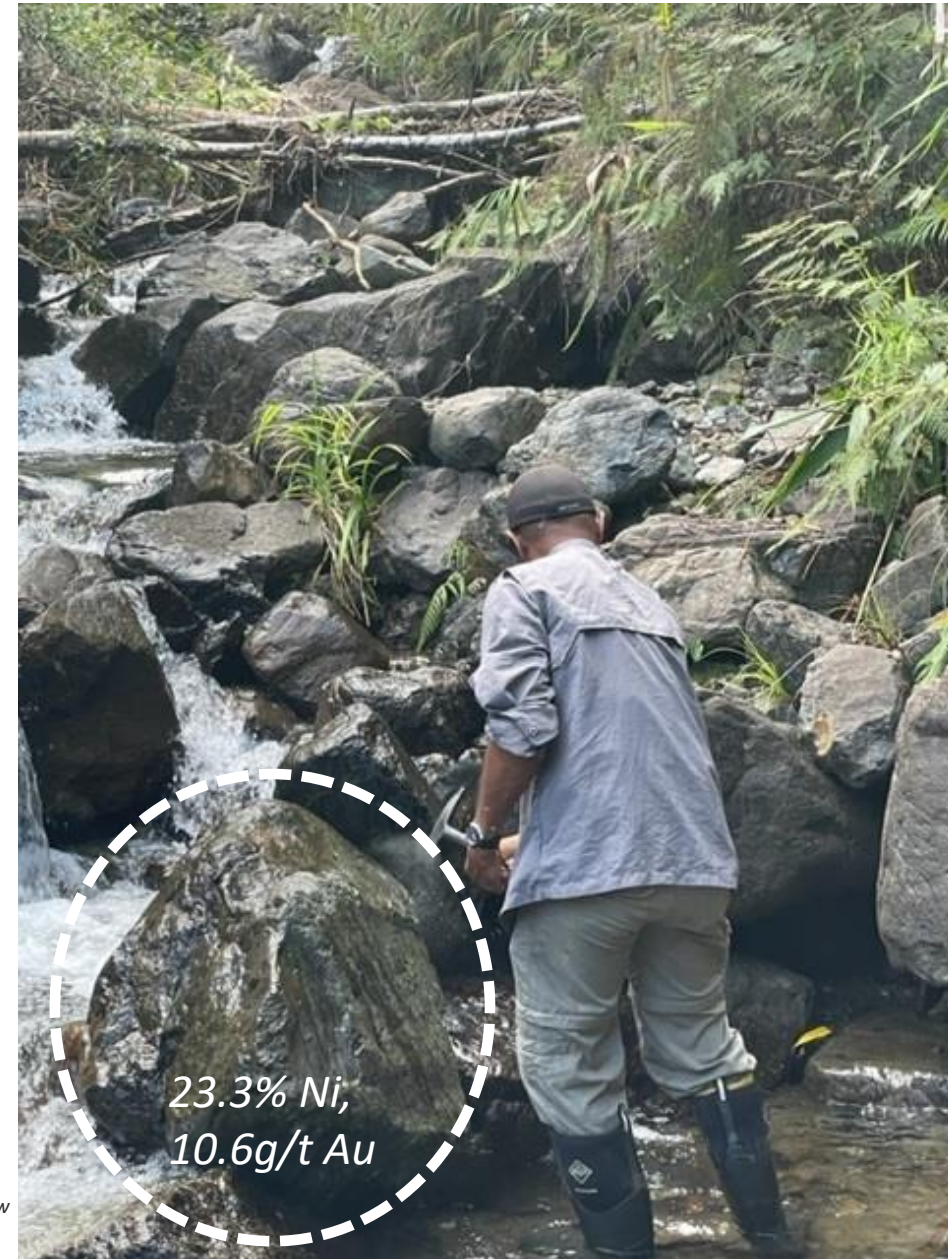


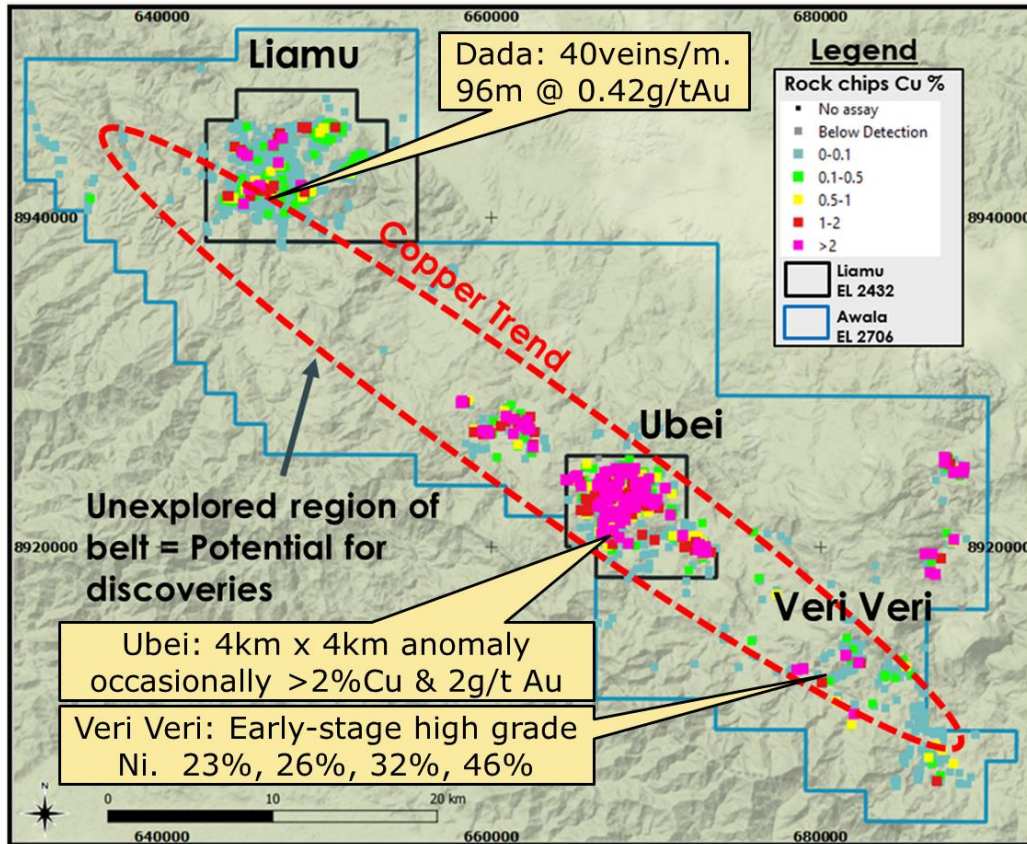
Photo: Creek float of high-grade nickel sulphide and garnierite. Table: Veri Veri float sample assays. See ASX Release 25.11.22. The Company confirms that it is not aware of new information that affects the information contained in the original announcement.

# Ubei and Imou Au-Cu porphyry projects - PNG

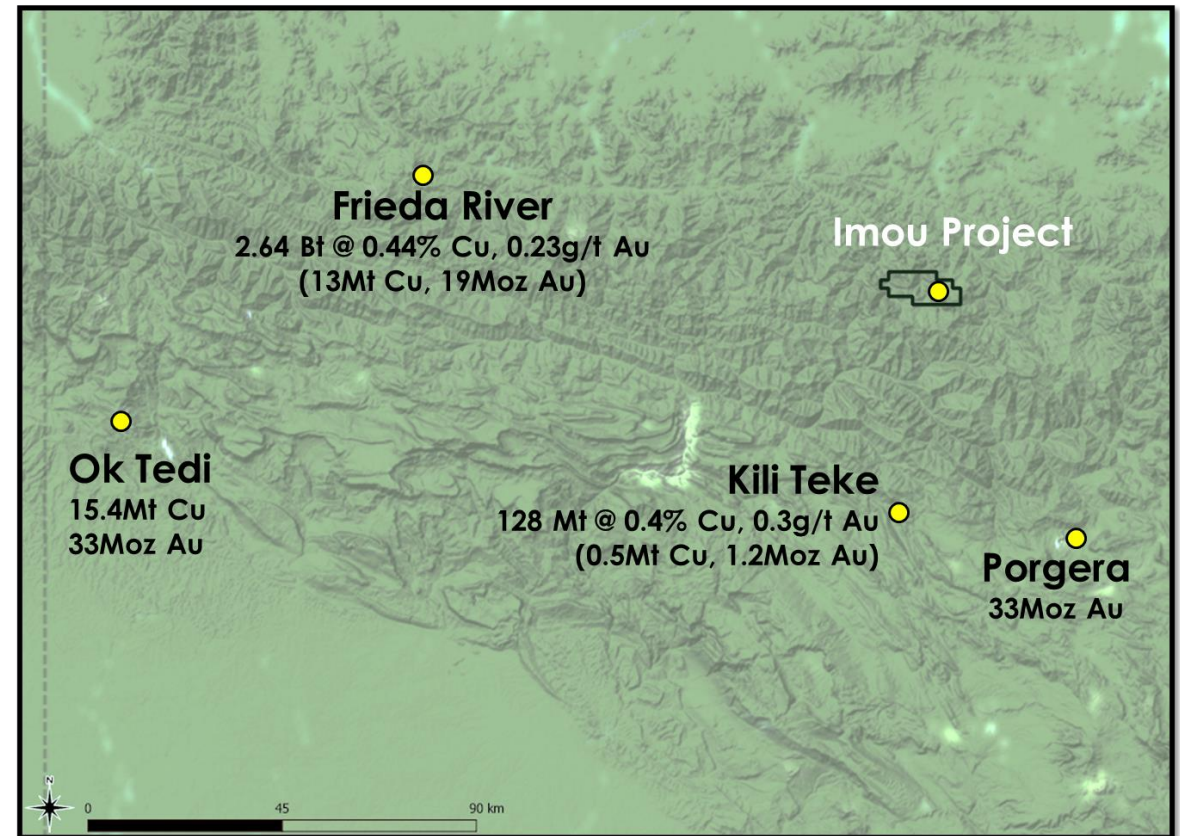


**Ubei / Liamu Copper Trend:** Anomalous, extensive surface Geochem' & geophysics at several targets bodes well for significant porphyry discoveries.

**Imou porphyry:** Extensive shallow porphyry gold, drilling results inc. - 305.3M @ 0.65% CuEq from 4.7m inc. 14m @ 4.51% CuEq from 186m<sup>1</sup>



Surface Cu results over regional view. See ASX Release 25.11.22. The Company confirms that it is not aware of new information that affects the information contained in the original announcement.



1. Hole IM19DD001, see ASX Release 25.11.22. The Company confirms that it is not aware of new information that affects the information contained in the original announcement. Project details sourced from company websites. LCL has not independently verified the information.



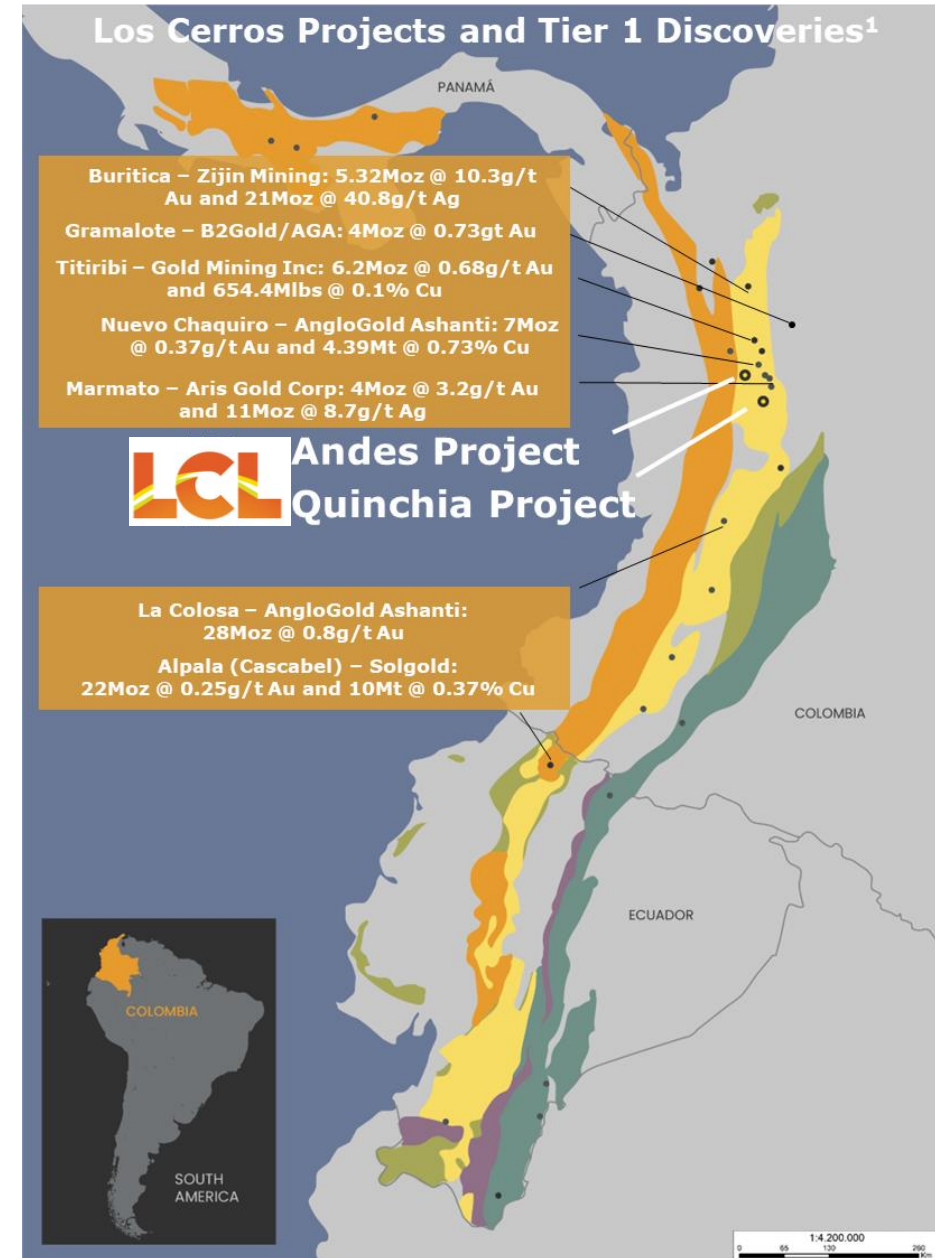
# Quinchia advanced gold project - Colombia



## Quinchia *in situ* Mineral Resource Estimate<sup>2</sup>

Quinchia subzone	Resource Category	Cut-off (g/t Au)	Tonnes (Mt)	Au (g/t)	Au (koz)
Tesorito	Inferred	0.50	50.0	0.81	1,298
Dosquebradas	Inferred	0.50	20.2	0.71	459
Miraflores - U.Ground	Measured + Ind	1.20	9.3	2.82	840
Miraflores - U.Ground	Inferred	1.20	0.5	2.36	37
<b>QUINCHIA RESOURCE</b>			<b>80.0</b>	<b>1.02</b>	<b>2,634</b>

- Includes Miraflores Reserve: 4.32Mt @ 3.29g/t Au (457koz)<sup>2</sup>. EIA Submitted.
- Quinchia pre-PEA study: Encouraging Results
- Potential for Quinchia Resource growth at multiple targets



1. Project details sourced from company websites. LCL has not independently verified the information  
 2. Contains a mix of Inferred, Indicated and Measured Resources. The Miraflores Reserve is included in the Miraflores Resource. Refer ASX announcement dated 14 March 2017 (Miraflores Resource) and 27 November 2017 (Miraflores Reserve), 25 February 2020 (Dosquebradas Resource) and 22 March 2022 (Tesorito Resource). The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters underpinning the estimates continue to apply

# Path forward – Kusi Au-Cu PNG



- Target delineation - scale of skarn(s)
- 3,000m target drilling – stepping out from drilling success in southern skarn
- Best intersection 52m @ 3.65g/t (KU23DD004)

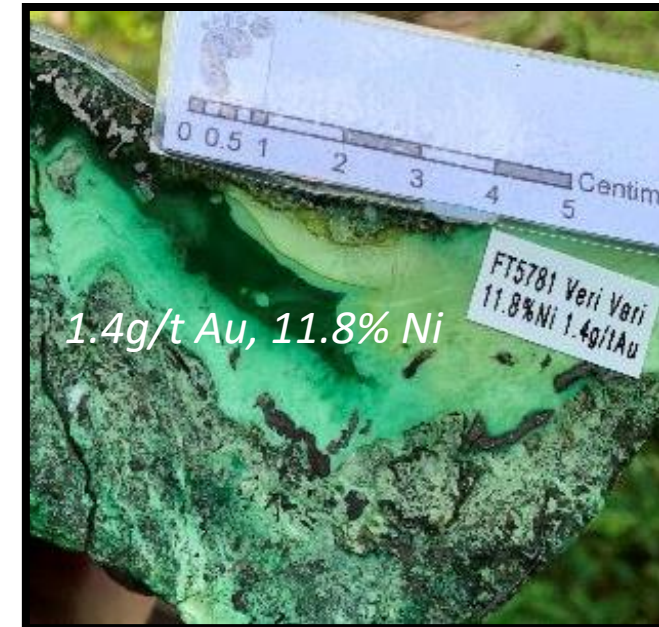
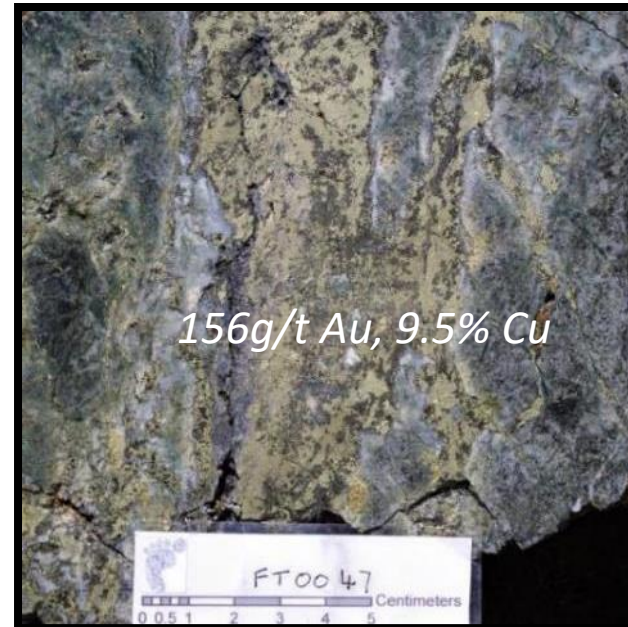
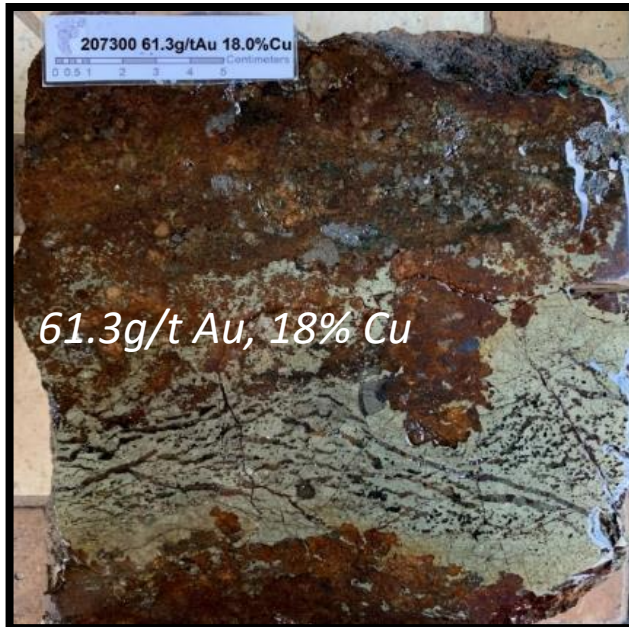


Photo Right: Sample from Leah's Lode (Kusi). Photo Centre: Sample from Lion (Ubei Project). Photo Left: Sample from Veri Veri Ni Project. See ASX Release 25.11.22. The Company confirms that it is not aware of new information that affects the information contained in the original announcement.