



# **ANNUAL GENERAL MEETING**

## **WEBINAR DISCUSSION**

CHRIS VAN WIJK – 5 JUNE 2025

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# Outline



1. Annual General Meeting
2. Binding Option Agreement
3. Who is Tiger Gold Corp
4. Why vote Yes
5. Next Steps
6. Shareholder Q&A

# Annual General Meeting



## Resolutions

*The Annual General Meeting (AGM) is to be held on **Monday, 9 June 2025** at Level 1, 389 Oxford Street, Mount Hawthorn*

**RESOLUTION 1** – ADOPTION OF REMUNERATION REPORT

**RESOLUTION 2** – ELECTION OF A DIRECTOR – CHRISTOPHER KNEE

**RESOLUTION 3** – APPROVAL OF 7.1A MANDATE

**RESOLUTION 4** – APPROVAL FOR DIRECTOR PARTICIPATION IN PLACEMENT – CHRISTOPHER KNEE

**RESOLUTION 5** – APPROVAL FOR DIRECTOR PARTICIPATION IN PLACEMENT – CHRISTOPHER VAN WIJK

**RESOLUTION 6** – APPROVAL TO INCREASE MAXIMUM SECURITIES UNDER INCENTIVE PLAN

**RESOLUTION 7** - RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS IN THE CONSTITUTION

**RESOLUTION 8** - APPROVAL FOR PURPOSES OF LISTING RULE 11.4

# Binding Option Agreement



Re-negotiated Amended Transaction up to \$14 million (40% increase)<sup>1</sup> (Resolution 8)

**LCL Resources** executed a Binding Share Purchase Option Agreement with Tiger Gold Corp (**Tiger**) for the sale option of its Andes Gold Project and the Quinchia Gold Project (**Colombian Assets**) (the **Option**)

## Amended Transaction Terms

Tiger has agreed to increase the total consideration payable to A\$14 million payable as follows:

- **\$1.0 million** on notice of exercise of the Option;
- **\$2.0 million** within 8 months of exercise of the Option;
- **\$4.5 million** within 12 months of exercise of the Option; and
- **\$6.5 million** upon the first gold pour from the Colombian Assets.

As well as a **1% net smelter royalty** (NSR) over the Colombian Assets following satisfaction of the existing RMB Royalty.







1. ASX Announcement - 7 May 2025

# Who is Tiger Gold Corp?

Private, Canadian Based Exploration & Development Company



## TIGER GOLD

-  Tiger Gold Corp is a highly accomplished team with experience in advancing, developing, and operating mining projects around the world, including Colombia.
-  Led by CEO Robert Vallis and a team of mining professionals with global experience at mining giants including AngloGold Ashanti, Barrick Gold, Yamana Gold, and B2Gold.
-  Secured commitments to cover the costs of the transaction as well as to aggressively advance and expand the project over the next 18 months.
-  Financially and technically backed by leading capital market partners, globally recognised cornerstone investors and and internationally recognised engineering firms.
-  Directors with a long track record of creating billions of dollars of shareholder value with over 35 years in the mining industry.
-  Dedicated to responsibly building upon and advancing the Quinchia project and Colombian stakeholder relationships to benefit all stakeholders —from local communities to shareholders.

**2025/26 – Advance multiple project areas towards Feasibility Study**

- Update existing resources to fully NI 43-101 compliance (In Progress)
- Complete a NI 43-101 compliant Preliminary Economic Assessment (In progress)
- Resume resource drilling to upgrade and expand the current resources at Teso, Dos Quebradas and Miraflores. (Q4 2025/Q1 2026)
- Initiate resource drilling for the new Ceibal and Chuscal discoveries (Q4 2025/Q1 2026)
- Initiate multiple engineering work programs (Environmental, Permitting, Metallurgical, Geotechnical, etc)
- Resume and expand community and social engagement programs
- Initiate stakeholder consultation processes

**2026/27 – Complete Feasibility Study & Construction Decision**

- Complete pre-feasibility trade-off work to ensure the optimal pathway for the feasibility study work program
- Initiate and complete the Feasibility Study
- Advance all project aspects in parallel as required to achieve feasibility-level technical de-risking
- Advance all permitting required to support the feasibility project towards a Construction Decision.

# Why Vote Yes to the sale of the Colombian assets?



## Sale Option Approved

- Immediate A\$1.0 million cash injection
- Removal of all Colombian holding costs
- Additional staged payments totaling A\$6 million over next 12 months
- Ownership only transfers to Tiger upon receipt of all staged payments - low risk for LCL
- LCL is well capitalised to fund PNG exploration and seek new ventures



## Sale Option Rejected

- Binding Option Agreement stays on foot for 6 months – no ability to restart sale process
- LCL retains Colombian assets and associated holding costs
- LCL needs to re-start operations to keep licences in good standing (significant expenditure required)
- Very low appetite from Australian investors for ongoing investment in Colombia – likely reflected in further share price weakness



# Next Steps



- Annual General Meeting – **10:00am (WST) Monday, 9 June 2025**
  - Board recommends voting in favour of the Resolutions
  - Proxies already received are overwhelmingly favourable on all resolutions
  - Chairman/Proxy intends to vote in favour of transaction
- First payment due to LCL within one week and Tiger assumes management of Colombia operations immediately.

**Q&A**

**Thank you**