Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme	Los Cerros Li	mited -		
ARBN 119 759 34				
1. Details of substantial holder (1)				
Name	RMB Australi Companies)	a Holdings Pty Limited (RMB) and each company listed in Annexure A (RMB Group		
ACN/ARSN (if applicable)	RMB: ACN 003 201 214			
There was a change in the interest of	the			
Substantial holder on		6 April 2020		
previous notice was given to the company on		13 February 2020		
The previous notice was dated		13 February 2020		

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	25,200,000	13.79%	25,200,000	10.81%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideratio n given in relation to change (7)	Class and number of securities affected	Person's votes affected
18 February 2020	RMB and each RMB Group Company	Dilution due to issue of shares	N/A	N/A	N/A
5 March 2020	RMB and each RMB Group Company	Dilution due to issue of shares	N/A	N/A	N/A
6 April 2020	RMB and each RMB Group Company	Dilution due to issue of shares	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interests (6)	Class and number of securities	Person's votes
RMB and each RMB Group Company	RMB	RMB	Relevant interest under s608(1) of Corporations Act	25,200,000 ordinary shares	25,200,000

5. Change in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
N/A			

6. Addresses

The addresses of persons named in the form are as follows:

Name	Address
RMB and each RMB Group Company	C/- Suite 15, Level 14 309 Kent Street SYDNEY NSW 2000

Signature

Print name	Gregory Gay	Capacity	Director
Sign here	Cip S	Date	6 April 2020

ANNEXURE 'A' - RMB GROUP COMPANIES

This is Annexure 'A' of page 1 referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated <u>UAM 2010</u> (Form 604).

Director, RMB Australia Holdings Pty Limited

The following companies are the RMB Group Companies referred to in the Form 604:

- FirstRand Investment Holdings (Pty) Limited
- RMB Australia Pty Limited
- RMB Resources Pty Limited
- RMB Resources Capital Management Pty Limited
- FNB Securities (Pty) Limited
- First National Nominees (Pty) Ltd
- FirstRand International Limited
- RMB Investments And Advisory (Pty) Limited
- FirstRand Bank Limited
- FirstRand Limited
- FirstRand EMA Holdings Limited
- Ashburton Investments Holdings Limited
- FirstRand Insurance Holdings (Pty) Limited
- FirstRand Investment Management Holdings (Pty) Limited